

For filings with the FSA include the annex
For filings with issuer exclude the annex

TR-1: Notifications of Major Interests in Shares

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:		ProStrakan Group plc	
2. Reason for notification (yes/no)			
An acquisition or disposal of voting rights			YES
An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached			
An event changing the breakdown of voting rights			
Other (please specify): _____			
3. Full name of person(s) subject to notification obligation:		BlueCrest Capital Management Limited BlueCrest Capital Management L.P	
4. Full name of shareholder(s) (if different from 3):		MORSTAN Nominees Lehman Brothers International Europe	
5. Date of transaction (and date on which the threshold is crossed or reached if different):		13/09/2007	
6. Date on which issuer notified:		17/09/2007	
7. Threshold(s) that is/are crossed or reached:		Fall below 5%	

8: Notified Details							
A: Voting rights attached to shares							
Class/type of shares If possible use ISIN code	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of shares	Number of voting rights	Number of shares	Number of voting rights		Percentage of voting rights	
				Direct	Indirect	Direct	Indirect
GB00B09 STF21	10,296,857	10,296,857	9,346,857		9,346,857		4.70%

B: Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date	Exercise/ conversion period/date	No. of voting rights that may be acquired (if the instrument exercised/converted)	Percentage of voting rights

Total (A+B)	
Number of voting rights	Percentage of voting rights
9,346,857	4.70%

9. Chain of controlled undertakings through which the voting rights and /or the financial instruments are effectively held, if applicable:
BlueCrest Capital Management Limited indirectly controls the voting rights in Prostrakan Group plc as a result of being the general partner of BlueCrest C Capital Management LP which is the investment manager of a number of funds and accounts.

Proxy Voting:	
10. Name of proxy holder:	
11. Number of voting rights proxy holder will cease to hold:	
12. Date on which proxy holder will cease to hold voting rights:	

13. Additional information:	
14 Contact name:	Humphrey Kangha
15. Contact telephone name:	020 3180 3058

For notes on how to complete form TR-1 please see the FSA website.