

# Press Release

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**21 April 2011**

**Recommended cash acquisition of ProStrakan Group plc  
by Kyowa Hakko Kirin Co., Ltd.  
Scheme of Arrangement becomes effective**

In respect of the recommended cash acquisition by Kyowa Hakko Kirin Co., Ltd. of ProStrakan Group plc (“**ProStrakan**”) by way of scheme of arrangement, as approved by Scheme Shareholders at the Court Meeting and ProStrakan Shareholders at the General Meeting (both of which were held on 31 March 2011) and as sanctioned by the Court on 20 April 2011, ProStrakan announces that certified copies of the Court Order and Statement of Capital have been duly delivered to and registered by the Registrar of Companies in Scotland and accordingly, the Scheme and the related Capital Reduction have now become effective.

The admission to trading on the London Stock Exchange’s main market for listed securities and the admission to the Official List of the ProStrakan Shares has this morning been cancelled.

Under the terms of the Scheme, holders of Scheme Shares are entitled to receive 130 pence for each Scheme Share held by them at the Scheme Record Time (6.00 p.m. on 19 April 2011). It is anticipated that settlement consideration will be dispatched to Scheme Shareholders by 4 May 2011.

Terms and expressions used in this announcement shall, unless the context otherwise requires, have the same meanings as given to them in the Scheme Document dated 8 March 2011.

This announcement will be made available on the ProStrakan website at [www.prostrakan.com](http://www.prostrakan.com)

## **Enquiries**

**ProStrakan Group plc**

**Tel: +44 1896 664000**

Peter Allen, Chairman and Acting Chief Executive  
Allan Watson, Chief Financial Officer  
Callum Spreng, Corporate Communications

**J.P. Morgan Cazenove**

**Tel: +44 20 7742 4000**

(Lead Financial Adviser and Joint Corporate Broker  
to ProStrakan)  
John Muncey  
Dwayne Lysaght  
Gina Gibson

**Numis Securities Limited**

(Rule 3 Adviser and Joint Corporate Broker to  
ProStrakan)  
Michael Meade  
James Black

**Tel: +44 20 7260 1000**

**Kyowa Hakko Kirin Co., Ltd.**

Shigeru Morotomi, Corporate Communications  
Yasuhiro Yamamoto, Corporate Communications

**Tel: +81 3 3282 0009**

**Bank of America Merrill Lynch**

(Sole Financial Adviser and Corporate Broker to  
KHK)

**Tel: +81 3 6225 7000**

Tokyo

Akihiko Manaka  
Isana Endo

**Tel: +44 20 7996 1000**

London

Rupert Hill  
Glenn Rewick

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This announcement has been prepared for the purpose of complying with English and Scots law, the Listing Rules, the rules of the London Stock Exchange and the Takeover Code and the information disclosed may not be the same as that which would have been disclosed if this announcement had been prepared in accordance with the laws of jurisdictions outside the United Kingdom. The release, publication or distribution of this announcement in certain jurisdictions may be restricted by law. Persons who are not resident in the United Kingdom or who are subject to other jurisdictions should inform themselves of, and observe, any applicable requirements. Any failure to comply with the applicable restrictions may constitute a violation of the securities laws of any such jurisdiction. To the fullest extent permitted by applicable law, the companies and persons involved in the Acquisition disclaim any responsibility or liability for the violation of such restrictions by any person.

Shareholders in the United States should note that the Scheme relates to the shares of a company incorporated in Scotland and will be governed by Scots law. Neither the proxy solicitation nor the tender offer rules under the US Securities Exchange Act of 1934, as amended, will apply to the Scheme. Moreover, the Scheme will be subject to the disclosure requirements and practices and procedures applicable to schemes of arrangement under Scots Law, which differ from the disclosure and procedural requirements of the US proxy solicitation rules and tender offer rules.