

Press Release

EU's fastest growing healthcare company opens new global Headquarters

Galashiels, Scotland - 23rd January 2006 - Andy Kerr MSP, Minister for Health & Community Care, today performed the official opening of ProStrakan Group plc's new global Headquarters in Galashiels. Based in the Scottish Borders since 1997, ProStrakan has recently been recognised as the fastest growing healthcare company in the EU (see Notes to Editors below). Other company offices are situated in Paris, Munich and Madrid.

Dr Wilson Totten, CEO of ProStrakan, said: "This move to larger premises is a reflection of ProStrakan's strong growth over the past few years both in the UK and throughout Europe. The Borders is an excellent place to do business from. As one of the few plcs based in the region, we are delighted to be putting down further roots in Galashiels and look forward confidently to further growth."

Andy Kerr MSP said: "Growing the Scottish economy is our number one priority and developing the Life Sciences sector is key to this goal. The Life Sciences and pharmaceutical sectors are continuing to develop and contribute to the Scottish economy. Scotland is quickly gaining a strong position in the healthcare market. The fact that ProStrakan, one of the fastest growing healthcare companies in Europe, is committed to the Borders is a sign of ongoing success. It is great to see a Scottish-based company doing so well, and I congratulate them for helping to ensure the continued growth of this dynamic sector."

David Gass, Chief Executive of SE Borders, said: "ProStrakan is one of the region's most valuable employers providing high value employment in a sector which has huge potential for growth. SE Borders' support for their new HQ aims to ensure that the company can continue to grow and expand, while making a vital contribution to the local and national economy."

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Notes to Editors

Deloitte Award

When measured by revenue growth over the past 5 years, ProStrakan is the fastest growing healthcare company in Europe, according to the results of the annual Deloitte Technology Fast 500 Award scheme announced in December 2005 (see www.deloitte.com). Additionally, in the same period ProStrakan

was judged to be the fastest growing non-IT company in Europe. Between 2000 and 2004, ProStrakan sales grew by 4160 per cent.

ProStrakan Group plc is a rapidly growing international specialty pharmaceutical company engaged in the research, development and commercialisation of prescription medicines for the treatment of unmet therapeutic needs in major markets. The Company's therapeutic focus is on oncology supportive care, bone diseases, women's health and issues relating to the ageing male. Headquartered in Scotland, the Company's R&D facilities are situated in Romainville, near Paris, and in Galashiels in Scotland. EU-wide sales and marketing of ProStrakan's portfolio of products are principally handled by commercial subsidiaries based in the UK, France, Germany and Spain.

ProStrakan floated on the London Stock Exchange in June 2005. In September 2005, the Group announced interim results showing revenues up 78% to £16.5 million.

New HQ

The 25 000 sq ft building was previously occupied by an electronics company and had fallen vacant following the closure of that company. The building owners, Image Estates Ltd, undertook the conversion of the building into modern shell offices to allow ProStrakan to complete the fit-out to their own requirements. ProStrakan has completely re-furnished the building inside and out to create a modern office environment. ProStrakan acknowledges the support it has received from Scottish Enterprise Borders in the move to its new Headquarters.

www.prostrakan.com

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PLEASE SEE PHOTOGRAPH ATTACHED TO THIS E-MAIL

L to R: Andy Kerr MSP, Minister for Health & Community Care

Dr Wilson Totten, CEO, ProStrakan Group plc

Harry Stratford, Executive Chairman, ProStrakan Group plc