

Press Release

FORM 8.3

PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY

A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR MORE

Rule 8.3 of the Takeover Code (the "Code")

1. KEY INFORMATION

- (a) Identity of the person whose positions/dealings are being disclosed: Gruss Asset Management LLP
- (b) Owner or controller of interests and short positions disclosed, if different from 1(a):
The naming of nominee or vehicle companies is insufficient
- (c) Name of offeror/offeree in relation to whose relevant securities this form relates: Prostrakan Group Plc
Use a separate form for each offeror/offeree
- (d) If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:
- (e) Date position held/dealing undertaken: 21st February 2011
- (f) Has the discloser previously disclosed, or are they today disclosing, under the Code in respect of any other party to this offer? NO

If YES, specify which:

2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE

(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing (if any)

Class of relevant security:

	Interests		Short positions	
	Number	%	Number	%
(1) Relevant securities owned and/or controlled:				

(2) Derivatives (other than options):	2,249,646	1.11%
(3) Options and agreements to purchase/sell:		
TOTAL:	2,249,646	1.11%

All interests and all short positions should be disclosed.

Details of any open derivative or option positions, or agreements to purchase or sell relevant securities, should be given on a Supplemental Form 8 (Open Positions).

(b) Rights to subscribe for new securities (including directors' and other executive options)

Class of relevant security in relation to which subscription right exists:

Details, including nature of the rights concerned and relevant percentages:

If there are positions or rights to subscribe to disclose in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 2(a) or (b) (as appropriate) for each additional class of relevant security.

3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE

(a) Purchases and sales

Class of relevant security	Purchase /sale	Number of securities	Price per unit
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(b) Derivatives transactions (other than options)

Class of relevant security	Product description	Nature of dealing e.g. opening/closing a long/short position, increasing/reducing a long/short position	Number of reference securities	Price per unit
Ordinary Shares	CFD	Opening a long position	1,000,000	129.00p
Ordinary Shares	CFD	Opening a long position	487,256	129.00p
Ordinary Shares	CFD	Opening a long position	762,390	129.00p

(c) Options transactions in respect of existing securities

(i) Writing, selling, purchasing or varying

Class of	Product	Writing,	Number	Exercise	Type	Expiry	Option
relevant	description	purchasing,	of	Price	e.g.	date	Money
security	e.g.	selling,	securities	per unit	American,		paid/
	call option	varying	to which		European		received
		etc.	option		etc.		per unit
			relates				

(ii) Exercising

Class of	Product	Number of	Exercise
relevant	description	securities	price
security	e.g. call		per unit
	option		

(d) Other dealings (including subscribing for new securities)

Class of	Nature of	Details	Price per
Relevant	dealing e.g.		unit
security	subscription,	(if applicable)	
	conversion		

The currency of all prices and other monetary amounts should be stated.

Where there have been dealings in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 3(a), (b), (c) or (d) (as appropriate) for each additional class of relevant security dealt in.

4. OTHER INFORMATION

(a) Indemnity and other dealing arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the person making the disclosure and any party to the offer or any person acting in concert with a party to the offer:

If there are no such agreements, arrangements or understandings, state "none"

NONE

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:

(i) the voting rights of any relevant securities under any option; or

(ii) the voting rights or future acquisition or disposal of any relevant

securities to which any derivative is referenced:

If there are no such agreements, arrangements or understandings, state "none"

NONE

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached? NO

Date of disclosure: 22nd February 2011

Contact name: Paul Lodge

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Public disclosures under Rule 8 of the Code must be made to a Regulatory Information Service and must also be emailed to the Takeover Panel at monitoring@disclosure.org.uk. The Panel's Market Surveillance Unit is available for consultation in relation to the Code's dealing disclosure requirements on +44 (0)20 7638 0129.

The Code can be viewed on the Panel's website at www.thetakeoverpanel.org.uk.