



# Press Release

**ProStrakan Group plc**

## **Notification of Major Interests in Shares**

**Galashiels, UK, 21<sup>st</sup> September 2009** – ProStrakan Group plc (“the Company”) announces that it has been notified by Warburg Pincus Partners, LLC, the General Partner of the Warburg Pincus funds, the Company’s largest shareholder, that it has sold 24 million ordinary shares in the Company in a transaction underwritten by Numis Securities. The Warburg Pincus funds now hold 49,282,291 shares in the Company representing 24.49 per cent. of the issued share capital of the Company.

The Company has been notified that the Warburg Pincus funds have undertaken not to sell any further shares for a period of 90 days.

Wilson Totten, the Chief Executive of the Company commented:

“The Company welcomes the broadening of its shareholder base whilst remaining confident of the support of Warburg Pincus as a long-term shareholder.”

**For filings with the FSA include the annex**  
**For filings with issuer exclude the annex**

**TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES<sup>i</sup>**

|   |  |  |
|---|--|--|
| <b>1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:</b> <sup>ii</sup>                                 | ProStrakan Group plc   |  |
| <b>2 Reason for the notification</b> (please tick the appropriate box or boxes):  |  |  |
| An acquisition or disposal of voting rights   | X  |  |
| An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached |  |  |
| An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments  |  |  |
| An event changing the breakdown of voting rights  |  |  |
| Other (please specify):   |  |  |
| <b>3. Full name of person(s) subject to the notification obligation:</b> <sup>iii</sup>   | Warburg Pincus Private Equity VIII, L.P.<br>Warburg Pincus Netherlands Private Equity VIII C.V. I<br>WP-WP VIII Investors, L.P.<br>Warburg Pincus International Partners, L.P.<br>Warburg Pincus Netherlands International Partners I C.V.<br>WP-WPIP Investors L.P.<br>Warburg Pincus Equity Partners, L.P.<br>Warburg Pincus Netherlands Equity Partners I, C.V.<br>Warburg Pincus Netherlands Equity Partners III, C.V. |  |
| <b>4. Full name of shareholder(s)</b><br>(if different from 3.): <sup>iv</sup>  |  |  |
| <b>5. Date of the transaction and date on which the threshold is crossed or reached:</b> <sup>v</sup>   | 21 September 2009  |  |
| <b>6. Date on which issuer notified:</b>  | 21 September 2009  |  |
| <b>7. Threshold(s) that is/are crossed or reached:</b> <sup>vi, vii</sup>   | Fall in percentage voting rights from 36.42% to 24.49%<br>(DTR 5.1.2)  |  |

| 8. Notified details:  |  |                         |  |                         |                         |                                 |          |
|---|--|-------------------------|--|-------------------------|-------------------------|---------------------------------|----------|
| A: Voting rights attached to shares <sup>viii, ix</sup>     |  |                         |  |                         |                         |                                 |          |
| Class/type of shares<br><br>if possible using the ISIN CODE | Situation previous to the triggering transaction |                         | Resulting situation after the triggering transaction |                         |                         |                                 |          |
|   | Number of Shares                                 | Number of Voting Rights | Number of shares                                     | Number of voting rights |                         | % of voting rights <sup>x</sup> |          |
|   |  |                         | Direct   | Direct <sup>xi</sup>    | Indirect <sup>xii</sup> | Direct                          | Indirect |
| Ordinary Shares   | 73,282,291                                       | 73,282,291              | 49,282,291   | 49,282,291              | N/A                     | 24.49                           | N/A      |

| B: Qualifying Financial Instruments                  |                                 |  |   |                    |
|--|---------------------------------|--|---|--------------------|
| Resulting situation after the triggering transaction |                                 |  |   |                    |
| Type of financial instrument                         | Expiration date <sup>xiii</sup> | Exercise/ Conversion Period <sup>xiv</sup> | Number of voting rights that may be acquired if the instrument is exercised/ converted. | % of voting rights |
|  |                                 |  |   |                    |

| C: Financial Instruments with similar economic effect to Qualifying Financial Instruments <sup>xv, xvi</sup> |                |                                 |  |  |                                       |       |
|--|----------------|---------------------------------|--|--|---------------------------------------|-------|
| Resulting situation after the triggering transaction   |                |                                 |  |  |                                       |       |
| Type of financial instrument   | Exercise price | Expiration date <sup>xvii</sup> | Exercise/ Conversion period <sup>xviii</sup> | Number of voting rights instrument refers to | % of voting rights <sup>xix, xx</sup> |       |
|  |                |                                 |  |  | Nominal                               | Delta |
|  |                |                                 |  |  |                                       |       |

| Total (A+B+C)           |                             |
|-------------------------|-----------------------------|
| Number of voting rights | Percentage of voting rights |
| 49,282,291              | 24.49                       |

**9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: <sup>xxi</sup>**

|  |
|--|
|  |
|--|

**Proxy Voting:**

|   |  |
|---|--|
| <b>10. Name of the proxy holder:</b>                                    |  |
| <b>11. Number of voting rights proxy holder will cease to hold:</b>     |  |
| <b>12. Date on which proxy holder will cease to hold voting rights:</b> |  |

|                                      |  |
|--------------------------------------|--|
| <b>13. Additional information:</b>   |  |
| <b>14. Contact name:</b>             | Simon Begg<br>Warburg Pincus International LLC |
| <b>15. Contact telephone number:</b> | 02073063064                                    |

Note: Annex should only be submitted to the FSA not the issuer

**Annex: Notification of major interests in shares<sup>xxii</sup>**

| <b>A: Identity of the persons or legal entity subject to the notification obligation</b> |   |
|--|---|
| <b>Full name</b><br>(including legal form of legal entities)                             | <p>Warburg Pincus Private Equity VIII, L.P.<br/>           Warburg Pincus Netherlands Private Equity VIII C.V. 1<br/>           WP-WP VIII Investors, L.P.<br/>           Warburg Pincus International Partners, L.P.<br/>           Warburg Pincus Netherlands International Partners I C.V.<br/>           WP-WPIP Investors L.P.<br/>           Warburg Pincus Equity Partners, L.P.<br/>           Warburg Pincus Netherlands Equity Partners I, C.V.<br/>           Warburg Pincus Netherlands Equity Partners III, C.V.</p>   |
| <b>Contact address</b><br>(registered office for legal entities)                         | <p>Warburg Pincus Netherlands Private Equity VIII C.V. 1<br/>           Warburg Pincus Netherlands International Partners I C.V.<br/>           Warburg Pincus Netherlands Equity Partners I, C.V.<br/>           Warburg Pincus Netherlands Equity Partners III, C.V.</p> <p>c/o Fred. Roeskestraat 123 Olympic Place 1076EE<br/>           Amsterdam<br/>           Netherlands</p> <p>Warburg Pincus Private Equity VIII, L.P.<br/>           WP-WP VIII Investors, L.P.<br/>           Warburg Pincus International Partners, L.P.<br/>           WP-WPIP Investors L.P.<br/>           Warburg Pincus Equity Partners, L.P.</p> <p>c/o The Corporation Trust Company<br/>           Corporation Trust Center<br/>           1209 Orange Street<br/>           Wilmington<br/>           New Castle County<br/>           Delaware, 19801</p> |
| <b>Phone number &amp; email</b>  | <p>02073063064<br/>           simon.begg@warburgpincus.com</p>  |
| <b>Other useful information</b><br>(at least legal representative for legal persons)     |   |

| <b>B: Identity of the notifier, if applicable</b> |   |
|---|---|
| <b>Full name</b>                                  | Simon Begg  |
| <b>Contact address</b>                            | <p>Warburg Pincus International LLC<br/>           Almack House<br/>           28 King Street</p> |

|  |   |
|--|---|
|  | London<br>SW1Y 6QW                          |
| <b>Phone number &amp; email</b>  | 02073063064<br>simon.begg@warburgpincus.com |
| <b>Other useful information</b><br>(e.g. functional relationship with the person or legal entity subject to the notification obligation) |   |

|                                  |
|----------------------------------|
| <b>C: Additional information</b> |
|                                  |

*For notes on how to complete form TR-1 please see the FSA website.*

**Further enquiries:**

**ProStrakan**

Dr Wilson Totten, CEO  
Allan Watson, CFO  
Callum Spreng, Corporate Comms

Tel: +44 (0) 1896 664000

**Brunswick Group**

Jon Coles / Justine McIlroy

Tel: +44 (0) 20 7404 5959

**Trout Group (for US investor enquiries)**

Gitanjali Jain Ogawa

Tel: +1 (646) 378-2949